

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-10
L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 ICA-11
AID-05 COME-00 EB-08 FRB-03 TRSE-00 XMB-02
OPIC-03 LAB-04 SIL-01 OMB-01 STR-07 CEA-01 /101 W
-----031822 240950Z /14

R 231734Z JUN 78
FM AMEMBASSY VIENNA
TO SECSTATE WASHDC 6961
INFO AMEMBASSY BERN
AMEMBASSY BONN

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E.O. 11652: N/A
TAGS: EFIN, SZ, AU
SUBJECT: AUSTRIAN, WEST GERMAN & SWISS FINANCE
MINISTERS MEETING IN SALZBURG

REF: BERN 2885

1. AUSTRIAN PRESS APPEARS TO HAVE REPORTED RESULTS RECENT SALZBURG MEETING BETWEEN GERMAN, SWISS AND AUSTRIAN FINANCE MINISTERS MORE ACCURATELY THAN SWISS PRESS AS REFLECTED IN REFTEL. PRINCIPAL POINTS FROM HERE, WHICH HAVE BEEN CONFIRMED BY OFFICIAL CLOSE TO MEETING, WERE AS FOLLOWS:
2. NEITHER SWISS NOR AUSTRIANS EXPRESSED WILLINGNESS TO FORMALLY JOIN EUROPEAN MONETARY ZONE. IN AUSTRIAN CASE THERE REALLY IS NO REASON FOR THIS SINCE PRESENT ARRANGEMENT LINKS SCHILLING QUITE CLOSELY TO DM WITHOUT CONSTRAINING GOA'S AUTHORITY TO VEER IF THAT SHOULD BE CONSIDERED DESIRABLE.
3. NEITHER AUSTRIA NOR SWITZERLAND EXPECT---OR WANT---THE FRG TO "REPRESENT THEIR VIEWS" FORMALLY AT THE BONN SUMMIT. IN AUSTRIA'S CASE THE POINT STRESSED WAS THAT

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ON MANY ISSUES THE FRG HAS BEEN MADE AWARE OF GOA VIEWS, SOME OF WHICH ARE SHARED. WHERE THESE COME UP AT THE SUMMIT, THE FRG WOULD IN EFFECT BE CO-REPRESENTING POSITIONS.

4. REGARDING THE FUTURE FRG ECONOMIC POLICY COURSE, AUSTRIANS APPEAR TO BE MORE SKEPTICAL THAT GERMANS WILL

ADOPT ADDITIONAL MEASURES TO STIMULATE DEMAND THAN ARE
SWISS, AS REPORTED REFTEL. WOLF

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, MINISTERIAL MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978VIENNA05797
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780263-0842
Format: TEL
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780624/aaaaaule.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 533f1782-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 BERN 2885
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2220671
Secure: OPEN
Status: NATIVE
Subject: AUSTRIAN, WEST GERMAN & SWISS FINANCE MINISTERS MEETING IN SALZBURG
TAGS: EFIN, SZ, AU, GE
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/533f1782-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014